



PRESS RELEASE
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HENRY COMPANY ACQUIRED BY INVESTORS LED BY GRAHAM PARTNERS

EL SEGUNDO, CALIFORNIA, June 27, 2012 – Henry Company, a leading manufacturer of roofing and building envelope products and systems, has been acquired today by an investor group led by the private equity firm Graham Partners and certain other co-investors including the private equity firm OceanBridge Partners, members of current management, and the Company's former owners.

With one of the largest manufacturing footprints in North America, Henry supplies roof coatings and cements, air and vapor barriers, underlayments, waterproofing products, spray foam, green roofing systems, and other building and do-it-yourself products. Henry also is a supplier of wax and asphalt emulsions for a variety of OEM applications. Henry's products are critical for managing the flow of water, air, and vapor through the building envelope, from foundation to roof, improving the structure's energy efficiency, sustainability and livability. Henry's business is supported by one of the best recognized set of brands in North America including Henry® (roof cements and coatings), Bakor® (building materials), Blueskin® (air and vapor barriers), Aqualite® (wax emulsions), Black Knight® (roof coatings and driveway sealer) and Permax® (spray foam).

Graham Partners and the co-investors acquired Henry from the private equity firm AEA Investors and other minority shareholders. Terms of the transaction are not being released.

"Under very capable leadership, Henry delivered solid performance over the past several years in spite of the difficult market environment," stated Rob Newbold, Managing Principal at Graham Partners. "We look forward to working actively with management to enhance Henry's leadership in building envelope systems through the development of innovative, high performance building solutions and the ongoing commitment to sustainable, profitable growth aided by the resources we have to offer at Graham."

Brian Strauss will remain President and Chief Executive Officer of Henry, and the existing senior management team will continue to lead the Company following the transaction. "Henry is a proven leader in innovative building envelope solutions. Our team's highly developed understanding of the market has enabled us to develop new products to better serve customers' needs. We are enthusiastic about the partnership with Graham and look forward to working together," said Brian Strauss. "Also, we wish to sincerely thank AEA Investors for their collaboration as we have worked together to grow Henry since their acquisition of the Company in 2005."

About Henry Company LLC (www.henry.com): Headquartered in El Segundo, California, Henry Company is a leader in Building Envelope Systems®. Henry products control the flow of water, vapor, air, and energy through the entire building envelope, from foundation to roof. Henry understands the principles of integrating air and vapor barrier, roofing, and waterproofing systems to ensure superior building performance. Henry professionals offer designers, contractors, and building owners a combination of technical experience and a commitment to provide quality products. For more than 75 years, Henry has been the trusted source for a variety of building solutions.

About Graham Partners (www.grahampartners.net): Graham Partners is a private investment firm focused on investing in companies with proprietary technologies, advanced manufacturing know-how, innovative product development capabilities, and exceptional growth potential. Graham Partners targets businesses with revenues between \$30 million and \$500 million, and will invest in smaller companies to the extent they complement one or more of its other holdings. Since the firm's founding in 1988, Graham Partners has closed over sixty acquisitions, joint ventures, financings and divestitures. Today, the committed capital of the Graham Partners funds and Graham led co-investments totals approximately \$1.6 billion. Investors include university endowments, charitable foundations, financial institutions and private investors. Based in suburban Philadelphia, the firm has access to extensive operating resources and industrial expertise as a member of The Graham Group, an alliance of independently owned and operated industrial and investment management businesses that share in the common legacy of entrepreneur Donald C. Graham.

About OceanBridge Partners (www.ocbrpartners.com): OceanBridge Partners is a new breed of global investment and advisory firm with offices in New York and London. Founded by a small group of senior investment professionals from prominent firms, it applies established private equity skills and techniques to identify and execute investment opportunities both within and outside the remit of the conventional private equity model.

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